## NOTICE OF RENTAL BIDDING PROCEDURE GILMORE-WAPSIE ACCESS

NOTICE is hereby given that the Chickasaw County Board of Supervisors will offer a cash rental lease of the following described real estate situated in Chickasaw County, Iowa, to-wit:

The Gilmore-Wapsi Access in the Northeast Quarter (NE ¼) of the Southeast Quarter (SE ¼) of Section 18, Township 95 North, Range 13 West of the 5<sup>th</sup> P.M., and containing 15.0 acres, more or less.

Interested parties must submitted a sealed written bid for this parcel as one entire unit based upon a per acre basis.

Bids must be received by the Chickasaw County Auditor at 8 E. Prospect Street in New Hampton, Iowa, by 4:00 p.m. on Friday, August 30, 2024.

Bids will be opened by the Chickasaw County Board of Supervisors on <u>Tuesday</u>, <u>September 3, 2024, at 10:00 a.m.</u> in the boardroom on the second floor of the Chickasaw County Courthouse at 8 E. Prospect Street in New Hampton, Iowa.

Those parties submitting a bid are encouraged to attend the bid opening, as after all bids are opened those parties who timely submitted a bid will be able to raise their bid an unlimited number of times if they wish to do so. After all bidding has been exhausted, the Board of Supervisors intends to offer a written lease agreement to the highest bidder.

The written lease agreement will be for a term of three years beginning on March 1, 2025, and ending on February 29, 2028. Annual rental payments will be due on or before December 15 each year. No recreational rights—including hunting, fishing, and trapping—will be granted in the written lease agreement. A specific condition of the written lease agreement will require that at least two acres on the west side of the real estate be maintained annually as a food plot for conservation purposes. A draft copy of the proposed written lease agreement is available for inspection and review at the Chickasaw County Auditor's Office.

The Chickasaw County Board of Supervisors reserves the right to reject any and all submitted bids.