

NOTICE OF RENTAL BIDDING PROCEDURE
CHICKASAW COUNTY FARM

NOTICE is hereby given that the Chickasaw County Board of Supervisors will offer a cash rental lease of the following described real estate situated in Chickasaw County, Iowa, to-wit:

The Chickasaw County Farm located in that part of the South One-Half (S ½) of the Southeast Quarter (SE ¼) of Section 24, and in the North One-Half (N ½) of the Northeast Quarter (NE ¼) of Section 25, all lying East of State Highway 63 in Township 95 North, Range 13 West of the 5th P.M., and containing 60.70 tillable acres and 5.22 grass strip acres, more or less, since the construction of the State Highway 63 Bypass.

Interested parties must submitted a sealed written bid for this parcel as one entire unit based upon a per tillable acre basis. Minimum bid is \$200.00 per tillable acre.

Bids must be received by the Chickasaw County Auditor at 8 E. Prospect Street in New Hampton, Iowa, by 4:00 p.m. on Friday, August 30, 2024.

Bids will be opened by the Chickasaw County Board of Supervisors on Tuesday, September 3, 2024, at 10:00 a.m. in the boardroom on the second floor of the Chickasaw County Courthouse at 8 E. Prospect Street in New Hampton, Iowa.

Those parties submitting a bid are encouraged to attend the bid opening, as after all bids are opened those parties who timely submitted a bid will be able to raise their bid an unlimited number of times if they wish to do so. After all bidding has been exhausted, the Board of Supervisors intends to offer a written lease agreement to the highest bidder.

The written lease agreement will be for a term of three years beginning on March 1, 2025, and ending on February 29, 2028. Semi-annual rental payments will be due on or before March 15 and December 15 each year. No recreational rights—including hunting, fishing, and trapping—will be granted in the written lease agreement. A draft copy of the proposed written lease agreement is available for inspection and review at the Chickasaw County Auditor's Office.

The Chickasaw County Board of Supervisors reserves the right to reject any and all submitted bids.